



SPIRIT CAPITAL (PTY) LIMITED

(REGISTRATION NUMBER: 1998/019892/07)
"SPIRIT CAPITAL"

BIG BOX CONTAINERS (PTY) LIMITED

(REGISTRATION NUMBER: 2007/005858/07)
"BIG BOX CONTAINERS"

**ACQUISITION BY SPIRIT CAPITAL OF A MAJORITY
INTEREST IN BIG BOX CONTAINERS**

1. INTRODUCTION

The directors of Spirit Capital are pleased to announce the acquisition of a majority interest in Big Box Containers.

2. NATURE OF BUSINESS

Big Box Containers hires and sells new, refurbished, specialised and customised shipping containers throughout South Africa.

3. RATIONALE FOR TRANSACTION

The opportunity to invest alongside proven management, in an industry with significant growth prospects, meets with Spirit Capital's investment criteria.

4. TERMS OF THE TRANSACTION

Spirit Capital has acquired 80% of the ordinary shares in Big Box Containers with effect from April 2007. The terms of the transaction remain confidential.

APRIL 2007

SANDTON

TRANSACTION ATTORNEYS

